



# January 23-25, 2012

JW Marriott and Nokia Theatre at LA LIVE  
Los Angeles, California, USA

MONDAY, JANUARY 23, 2012

|                   |   |   |
|-------------------|---|---|
| 7:00am - 8:30pm   | <b>REGISTRATION AND INFORMATION</b>   |   |
| 10:45am - 11:45am | <b>THE ALIS NETWORKING CONNECTION PRESENTS - SPEED MEET</b>   |   |
| Facilitators:     | <b>Kenneth R. Greger</b> , <i>CEO &amp; Managing Director</i> , Greger/Peterson Assoc.<br><b>Cristina Lanao-Rossel</b> , <i>Director of Business Development</i> , WATG   |    |
| 11:45am - 1:00pm  | <b>BUFFET AND NETWORKING LUNCH</b>  |   |
| 1:30pm - 4:00pm   | <b>OPENING PLENARY SESSIONS</b>   |   |
| 1:30pm - 1:40pm   | <b>CONFERENCE GRAND OPENING</b>   |   |
| 1:40pm - 1:50pm   | <b>CHAIR'S OPENING REMARKS</b>  |   |
| Presenter:        | <b>James E. Burba</b> , <i>Chair, ALIS and President, BHN</i>   |   |
| 1:50pm - 1:55pm   | <b>CONFERENCE WELCOME</b>   |   |
| Presenter:        | <b>Joseph A. McInerney</b> , <i>President &amp; CEO</i> , American Hotel & Lodging Association  |   |
| 1:55pm - 2:15pm   | <b>THE OUTLOOK FOR THE ECONOMY</b>  |   |
| Presenter:        | <b>John Silvia</b> , <i>Chief Economist</i> , Wells Fargo Securities  |   |
| 2:15pm - 2:25pm   | <b>THE FASTBREAK – A QUICK OVERVIEW OF THE OUTLOOK FOR THE HOTEL INDUSTRY</b>   |   |
| Host:             | <b>Michael D. Johnson</b> , <i>Dean</i> , Cornell University  |   |
| Panelists:        | <b>Jan D. Freitag</b> , <i>Senior Vice President</i> , STR<br><b>Suzanne R. Mellen</b> , <i>Senior Managing Director</i> , HVS<br><b>Mark Woodworth</b> , <i>Executive Vice President</i> , PKF Consulting USA  |   |
| 2:25pm - 3:15pm   | <b>VIEW FROM THE BOARDROOM, THE FIRST HALF – The CEOs Outlook And Perspectives</b>  |   |
| Moderator:        | <b>Adam Weissenberg</b> , <i>Partner</i> , Deloitte & Touche LLP  |   |
| Panelists:        | <b>Eric Danziger</b> , <i>President &amp; Chief Executive Officer</i> , Wyndham Hotel Group<br><b>Mark Hoplamazian</b> , <i>President and CEO</i> , Hyatt Hotels Corporation<br><b>Stephen P. Joyce</b> , <i>President and CEO</i> , Choice Hotels Int'l.<br><b>Steven Rudnitsky</b> , <i>President &amp; CEO</i> , Dolce Hotels & Resorts<br><b>Ed Walter</b> , <i>President &amp; CEO</i> , Host Hotels & Resorts, Inc. |   |
| 3:15pm - 4:00pm   | <b>CENTER COURT #1</b>  |   |
| Host:             | <b>Dale Anne Reiss</b> , <i>Senior Consultant</i> , DLA Piper/Artemis Advisors  |  |
| Panelists:        | <b>Bill Marriott</b> , <i>Chairman &amp; CEO</i> , Marriott International<br><b>Sam Zell</b> , <i>Chairman</i> , Equity Group Investments   |  |
| 4:00pm - 4:45pm   | <b>NETWORKING BREAK</b>   |   |
| 4:45pm - 6:00pm   | <b>BREAKOUT SESSIONS</b>  |   |
| <b>SESSION 01</b> | <b>HOTEL LEADERS OUTLOOK, A FOCUS ON MANAGEMENT COMPANIES - What Are The keystones To The Future For The Management Leaders? Organic Growth Or Through Consolidation?</b>   |   |
| Host:             | <b>Michael Fishbin</b> , <i>Global &amp; Americas Hospitality Leader</i> , Ernst & Young LLP  |  |
| Guests:           | <b>David Carey</b> , <i>President &amp; CEO</i> , Outrigger Enterprises Group<br><b>James Carroll</b> , <i>President &amp; CEO</i> , Crestline Hotels & Resorts<br><b>Warren Fields</b> , <i>Chief Investment Officer</i> , Pyramid Hotel Group<br><b>Michael George</b> , <i>President &amp; CEO</i> , Crescent Hotels & Resorts<br><b>Mark Sharkey</b> , <i>President</i> , Remington                                   |   |
| <b>SESSION 02</b> | <b>THE HOTEL INDUSTRY OUTLOOK AND TOP GROWTH MARKETS - What Do The Numbers Say And Where Are We Headed? For The First Time, The "Numbers Session" Also Includes A Review And Discussion Of America's Fastest Growing Markets.</b>   |   |
| Moderator:        | <b>Michael D. Johnson</b> , <i>Dean</i> , Cornell University  |   |
| Panelists:        | <b>Bruce Baltin</b> , <i>Senior Vice President</i> , PKF Consulting USA<br><b>Jan D. Freitag</b> , <i>Senior Vice President</i> , STR<br><b>Suzanne R. Mellen</b> , <i>Senior Managing Director</i> , HVS<br><b>Jamie Schwartz</b> , <i>Vice President</i> , HVS<br><b>Mark Woodworth</b> , <i>Executive Vice President</i> , PKF Consulting USA  |   |



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#### **SESSION 03 THE TRANSACTIONS OUTLOOK - What Is Trading, Where Are The Deals, How Are They Getting Done? Will 2012 Be A Buyers Or Sellers Market?**

Moderator: **Sandra Y. Kellman**, *Co-Chair Global Hospitality Group*, DLA Piper LLP (US)  
Panelists: **Kevin Mallory**, *Senior Managing Director*, CBRE Hotels  
**Dharmesh Patel**, *Executive Managing Director*, Colliers International Hotels  
**Daniel Peek**, *Senior Managing Director*, HFF  
**Louis Stervinou**, *Managing Director*, Eastdil Secured  
**Robert B. Stiles**, *Executive Vice President & Principal*, Cushman & Wakefield SG

#### **SESSION 04 UPSCALE, SELECT SERVICE - Why Has This Segment Remained The Place Where All The Action Is? Where Are The Opportunities And Why?**

Moderator: **Karen Bowman**, *Principal*, Deloitte  
Panelists: **William Fortier**, *SVP, Development- Americas*, Hilton Worldwide  
**Naveen Kakarla**, *President & CEO*, Hersha Hospitality  
**Tom Onken**, *SVP, Lodging Development*, Marriott International  
**David Pepper**, *Senior Vice President, Global Development*, Choice Hotels Int'l.  
**Ronald Pohl**, *Sr. Vice President Brand Management & Member Services*, Best Western Int'l.

#### **SESSION 05 UNDERSTANDING THE FAST MOVING WORLD OF DISTRIBUTION CHANNELS – Where Are The Trends Headed, What Are The Channel Mix Options, Costs/Benefits?**

Moderator: **Robert L. Steele, III**, *President and COO*, AHLEI  
Panelists: **Mark G. Carrier**, *President*, B. F. Saul Company  
**Cindy Estis Green**, *Managing Partner*, The Estis Group  
**Mark V. Lomanno**, *Executive Board Member*, newBrandAnalytics  
**Melissa Maher**, *Vice President of Global Strategic Accounts & Industry Relations*, Expedia  
**Rob Torres**, *Managing Director, Travel*, Google

#### **SESSION 06 FINANCING NEW DEVELOPMENT BRANDED PROPERTIES - How Are The Deals Getting Done, Where Is The Money, What Is The Role Of The Brands?**

Moderator: **David A. Berins**, *Managing Partner*, Berins & Co., LLC  
Panelist: **Joel Eisemann**, *Chief Development Officer*, The Americas, IHG  
**Mark Laport**, *President and CEO*, Concord  
**Henry Liebman**, *President*, American Life Inc  
**Corry Oakes**, *CEO*, OTO Hospitality  
**Stephen Stoycos**, *Managing Director*, Choice Hotels Int'l.

#### **SESSION 07 HOW TO RESTRUCTURE CMBS DEBT**

Leaders: **Edward Chris Brown**, *Senior Vice President*, LNR Partners LLC  
**David Neff**, *Partner*, Perkins Coie LLP  
**David H. Smith**, *SVP Lodging*, CWCcapital Asset Mgmt

4:45pm – 6:00pm

#### **ALIS UNIVERSITY RETURNS TO ALIS**

ALIS University is a special feature of the 2012 edition of ALIS. In these six sessions, the authors of several key chapters of the newly released book **Hotel Investments Issues & Perspectives** will 'teach a class' on the subject of their chapter. Not the typical conference panel, it's back to school time. Seating is limited. **Hotel Investments – Issues & Perspectives** is published by the American Hotel & Lodging Educational Foundation.



4:45pm – 5:15pm

#### **SESSION 8 ALIS UNIVERSITY PRESENTS: HOTEL INVESTMENTS 101**

Professor: **Lori Raleigh**, *Executive Director*, ISHC

5:30pm – 6:00pm

#### **SESSION 9 ALIS UNIVERSITY PRESENTS: INVESTMENT STRATEGIES BUY: SELL VS. HOLD**

Professor: **Rachel Roginsky**, *Principal and Owner*, Pinnacle Advisory Group

6:00pm - 8:30pm

#### **GALA OPENING RECEPTION**

Hosted By:

**TUESDAY, JANUARY 24, 2012**

- 7:00am - 7:00pm REGISTRATION AND INFORMATION**
- 7:30am - 9:00am CONTINENTAL BREAKFAST**
- 8:30am - 11:00am ATM (ALIS TALKS MONEY) APPOINTMENT SESSIONS - LENDERS**  
Lenders:  
Access Point Financial  
Aries Capital, LLC  
Mesa West Capital  
Morgan Stanley  
Starwood Property Trust  
U.S. Real Estate Finance
- 9:00am - 11:30am PLENARY SESSIONS**
- 9:00am - 9:10am WELCOME BACK**  
Presenter: James E. Burba, *Chair, ALIS and President, BHN*
- 9:10am - 9:25am THE ALIS AWARDS**
- DEVELOPMENT OF THE YEAR 2011**  
Presenter: Patrick Ford, *President, Lodging Econometrics*
- SINGLE ASSET TRANSACTION OF THE YEAR 2011**  
Presenter: John R. Karver, *Senior Vice President, CBRE Hotels*
- MERGER & ACQUISITION OF THE YEAR 2011**  
Presenter: Jackson Hsieh, *Global Head of Real Estate Group, UBS*
- JACK A. SHAFFER FINANCIAL ADVISOR OF THE YEAR 2011**  
Presenter: Thomas Corcoran, *Chairman, FelCor Lodging Trust*
- 9:25am - 9:40am LIFETIME ACHIEVEMENT AWARD**  
Introducer: James E. Burba, *Chair, ALIS and President, BHN*  
Recipient: Marilyn Carlson Nelson, *Chairman, Carlson*
- 9:40am - 10:00am CENTER COURT #2 – NEW PARADIGMS FOR A NEW ECONOMY**  
Presenter: Gavin Newsom, *Lieutenant Governor, State of California*
- 10:00am - 11:00am VIEW FROM THE BOARDROOM, THE SECOND HALF – The CEOs Outlook And Perspectives**  
Moderator: Scott D. Berman, *Principal, PwC*  
Panelists: Hubert Joly, *President and CEO, Carlson*  
Michael S. Shannon, *Managing Director, KSL Capital Partners*  
Richard Solomons, *Chief Executive Officer, IHG*
- 11:00am - 11:30am CENTER COURT #3 – FOCUS ON LEADERSHIP**  
Presenter: Donald J. Trump, *Chairman and President, The Trump Organization*
- 11:30am - 12:00pm NETWORKING BREAK**
- 12:00pm - 1:30pm NETWORKING LUNCH**
- 1:00pm - 3:15pm ATM (ALIS TALKS MONEY) APPOINTMENT SESSIONS - INVESTORS**  
Investors:  
Aimbridge Hospitality  
Apple REIT Companies  
FelCor Lodging Trust, Inc  
HEI Hotels & Resorts  
Kimpton Hotels & Restaurants  
Noble Investment Group  
Thayer Lodging Group  
Watermark Capital Partners, LLC





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#### 1:45pm - 3:00pm BREAKOUT SESSIONS

- SESSION 10** **HOTEL LEADERS OUTLOOK - A FOCUS ON FRANCHISING. What Are The Plans, Vision And Outlook? What Is The New Normal For The Lodging Industry's Growth Engine?**
- Host: **Francis J. Nardozza**, *Chairman & CEO*, REH Capital Partners, LLC  
Guests: **Wayne Goldberg**, *President and Chief Executive Officer*, La Quinta Inns & Suites  
**Efrem Harkham**, *CEO and Chairman*, LUXE Hotels  
**David Kong**, *President & CEO*, Best Western Int'l, Inc.  
**Simon Turner**, *President, Global Development*, Starwood Hotels & Resorts
- SESSION 11** **THE WALL STREET OUTLOOK – PRETTY CLEAR RIGHT? What Impact Do External Events (Greece, Italy, etc.) Have On The Capital Markets Strategies For Lodging Companies In 2012?**
- Moderator: **Jeffrey Horwitz**, *Partner*, Proskauer  
Panelists: **Michael Bluhm**, *Managing Director*, Morgan Stanley  
**Jeffrey Horowitz**, *Head of Global Real Estate, Gaming & Lodging*, Bank of America  
**Benjamin Leahy**, *Managing Director*, Goldman Sachs  
**Paul M. Whyte**, *Managing Director*, Credit-Suisse
- SESSION 12** **INVESTMENT LEADERS OUTLOOK, THE FIRST HALF. So You Want To Sell Me Your Hotel? Why I Will (Or Won't) Buy It At The Price You Have In Mind.**
- Moderator: **Rick Kirkbride**, *Partner, Real Estate Development*, Paul Hastings LLP  
Panelists: **Tyler Henritze**, *Managing Director*, Blackstone  
**Dave Johnson**, *President and CEO*, Aimbridge Hospitality  
**Robert D. Kline**, *CEO & Co-Founder*, Chartres Lodging Group  
**Suril Shah**, *Vice President*, Starwood Capital Group
- SESSION 13** **OPPORTUNITIES IN MEXICO – The Old Axiom, Any Publicity Is Good Publicity Didn't Apply To Hotel Investors. But Are Things Beginning To Turn? What's The Latest From The Second Biggest Hotel Market In the Americas?**
- Moderator: **John McCarthy**, *Principal*, Leisure Partners Sa De Cv  
Panelists: **Richard Davis**, *Shareholder*, Greenberg Traurig, LLP  
**Enrique Carrillo Lavat**, *CEO*, FONATUR  
**Anthony McCarthy**, *Managing Director*, Bancomext, S.N.C.  
**Blanca Rodriguez**, *Managing Director*, Real Capital Investment Management  
**Francisco Zinser**, *Chief Strategy and Development Officer*, NH Hoteles
- SESSION 14** **IT'S A FACT, PIPS ARE COMING SO GET THEM DONE AS EFFECTIVELY AS POSSIBLE – Where Does The Money Come From And How Can You Maximize Your Re-Investment?**
- Leaders: **Peter Berk**, *President*, PMZ Hotel Finance Group  
**Timothy Dick**, *Managing Director*, G2 Hospitality Associates  
**William G. Langmade**, *President/CEO*, Purchasing Management Int'l.
- SESSION 15** **MAKING LEMONADE OUT OF LEMONS - This Session Will Feature Actual Case Studies Of Successful Renovation and Repositioning. Learn How These Companies Created Value, What Worked And What Didn't.**
- Moderator: **Raj Chandnani**, *Vice President*, Strategy, WATG  
Panelists: **Affinia Shelburne** represented by **Ellen Brown**, *EVP Acquisitions & Development*, Denihan Hospitality Group  
**Hilton McLean** represented by **John Boettger**, *Senior Vice President- Asset Management*, Hilton Worldwide  
**La Costa Resort and Spa** represented by **Bernie Siegel**, *Principal*, KSL Capital Partners  
**Silverado Resort and Spa** represented by **Debra Bates**, *CFO*, Dolce Hotels & Resorts
- SESSION 16** **MIXED USE DEVELOPMENTS - What Truths Have We Learned About The Assumed Synergies And Benefits Of Combining Hotels With Other Uses?**
- Moderator: **Robert T. O'Brien**, *Partner*, Deloitte & Touche LLP  
Panelists: **Maurice P. Collins**, *President/CEO*, Gatehouse Capital Corp.  
**Steve Ledoux**, *Partner*, Davis Wright Tremaine LLP  
**Timothy Stripe**, *Co President*, Grand Pacific Resorts  
**Scott Woroch**, *Executive Vice President*, Worldwide Development, Four Seasons  
**Roger Zampell**, *Senior Vice President Development*, Portman Holdings





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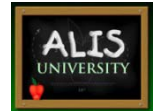
### SESSION 17 HOW TO ACCESS DEALS THROUGH THE BANKS - Are Banks Back In The Game? What Are The New Rules And How Do I Get Into The Lineup?

Leaders: **Rick Besse**, *Senior Vice President*, Grubb & Ellis  
**Bill DeForrest**, *President and CEO*, Lane Management  
**David P. Gutstadt**, *Executive Director*, Morgan Stanley

1:45pm – 2:15pm

### SESSION 18 ALIS UNIVERSITY PRESENTS: TECHNOLOGY

Professor: **Jon Inge**, *President*, Jon Inge & Associates



2:30pm – 3:00pm

### SESSION 19 ALIS UNIVERSITY PRESENTS: LABOR MANAGEMENT

Professor: **David Heath**, *Principal*, Heath & Company

3:00pm - 3:30pm

### NETWORKING BREAK

3:30pm - 4:45pm

### BREAKOUT SESSIONS

### SESSION 20

#### WHAT'S NEW AND UNIQUE? – As The Recession Moves Into The Rear View Mirror, Developers And Investors Have Some New Options And New Products To Consider.

Moderator: **Mark Lunt**, *Principal*, Ernst & Young LLP  
Guests: **Edition Hotels** and **Autograph Collection** represented by **Noah J. Silverman**, *Chief Development Officer, North America Full Service Hotels*, Marriott International  
**Hyatt House** represented by **Gary D. Dollens**, *Global Head, Franchise & Select Brands*, Hyatt  
**Radisson Blu** represented by **Thorsten Kirschke**, *Chief Operating Officer*, Carlson  
**TRYP by Wyndham** represented by **Daniel del Olmo**, *Managing Director, Latin America, Brand SVP*, TRYP by Wyndham, Wyndham Hotel Group  
**YOTEL** represented by **Gerard Greene**, *CEO*, YOTEL



### SESSION 21

#### THE LENDERS OUTLOOK - Industry Fundamentals Are Rebounding, But Are The Lenders Ready To Get Back In The Game?

Moderator: **Patrick J. Deming**, *Managing Director*, Eastdil Secured  
Panelists: **Warren DeHaan**, *Chief Originations Officer & MD*, Starwood Property Trust  
**Raphael Fishbach**, *Principal*, Mesa West Capital  
**Barry Olson**, *Managing Director*, Archon Capital  
**Peter Sotoloff**, *Managing Director*, Blackstone  
**Gregory J. Wolkom**, *Executive Vice President*, Wells Fargo

### SESSION 22

#### INVESTMENT LEADERS OUTLOOK, THE SECOND HALF, THE REITS - Which Part Of 2011 Will We See In 2012? What's Next For The REITs...Licking Wounds Or Charging Ahead?

Moderator: **Arthur Adler**, *Managing Director and CEO Americas*, Jones Lang LaSalle Hotels  
Panelists: **Kenneth Cruse**, *President/Chief Executive Officer*, Sunstone Hotel Investors  
**Douglas Kessler**, *President*, Ashford Hospitality Trust  
**James F. Risoleo**, *Chief Investment Officer*, Host Hotels & Resorts  
**Richard Smith**, *President, CEO*, FelCor Lodging Trust Inc

### SESSION 23

#### MANAGEMENT AGREEMENTS - Owners, Management Companies, And Lawyers In The Same Room! With The Recent Developments In The World Of Management Agreements, Are The Historic Agreements And Relationships Still Viable For Both Sides?

Moderator: **Chuck Pinkowski**, *Owner*, Pinkowski & Company  
Panelists: **Marc Hoffman**, *COO*, Sunstone Hotel Investors  
**Joe Long**, *Chief Investment Officer*, Kimpton Hotels & Restaurants  
**Allison Reid**, *Senior Vice President, North America Development*, Starwood Hotels & Resorts  
**Clifford Risman**, *Partner*, Gardere Wynne Sewell LLP  
**Richard Ross**, *Chair, Hotels & Leisure*, SNR Denton

### SESSION 24

#### THE LUXURY HOTEL SECTOR – Always Alluring, Is This Segment Rebounding Faster Than Others? Is The Clientele More Recession Proof? Where Are The Opportunities In 2012 And Beyond?

Moderator: **Matthew G. Pohlman**, *Partner*, Goodwin Procter LLP  
Panelists: **Jennifer Fox**, *President*, Fairmont Hotels & Resorts  
**James Petrus**, *Chief Operating Officer*, Trump Hotel Collection



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**John T.A. Vanderslice**, *Global Head, Luxury & Lifestyle Brands, Hilton Worldwide*  
**Homi Vazifdar**, *Managing Director, Canyon Equity LLC*

#### SESSION 25

**ASSET MANAGEMENT STRATEGIES - As We Move Away From Crisis Mode, What Did We Learn About How To Manage The Asset More Effectively, And How Can We Be Sure We Won't Forget?**

Moderator:

**Warren J Marr**, *Managing Director, PwC*

Panelists:

**Robert J. Chitty**, *Senior Vice President, IHG*

**Anthony C. Dimond**, *Principal, Horwath HTL*

**Richard J. Moreau**, *COO, EVP Asset Management, Strategic Hotels + Resorts*

**Brian Quinn**, *EVP of Development, Driftwood Hospitality*

**Rick Swig**, *President, RSBA & Associates*

#### SESSION 26

**HOW TO NAVIGATE THROUGH WORKOUTS - When The Ship Is On The Rocks, How Do You Calm The Waters And Successfully Restructure For A Better Future For The Asset?**

Leaders:

**Peter Benudiz**, *Partner, Milbank*

**Isabelle Claver**, *Director, PricewaterhouseCoopers*

**Kevin S. Semon**, *Special Servicing Manager, Midland Loan Services*

**Derek Smith**, *Managing Director, Oaktree Capital*

3:30pm – 4:00pm

#### SESSION 27

**ALIS UNIVERSITY PRESENTS: REVENUE MANAGEMENT**

Professor:

**Chris Anderson**, *Professor, Cornell University*

4:15pm – 4:45pm

#### SESSION 28

**ALIS UNIVERSITY PRESENTS: LEVERAGING HOTEL FOOD & BEVERAGE PARTNERSHIPS TO IMPROVE PROFITABILITY**

Professors:

**Chad Crandell**, *President, Capital Hotel Management*

**Kristie Dickinson**, *Vice President, Capital Hotel Management*

5:00pm - 7:00pm

**NETWORKING RECEPTION**



### WEDNESDAY, JANUARY 25, 2012

7:00am - 11:35am

**REGISTRATION AND INFORMATION**

7:00am - 8:45am

**CONTINENTAL BREAKFAST**

8:45am - 11:35am

**PLENARY SESSIONS**

8:45am - 9:00am

**WELCOME BACK AND AN UPDATE FROM THE AMERICAN HOTEL & LODGING ASSOCIATION**

Presenter:

**Nancy Johnson**, *Chair, American Hotel & Lodging Association and Executive Vice President, Development Carlson Hotels*

9:00am - 9:20am

**CEO FACE-OFF**

Host:

**Bryan Quinn**

Contestants:

**FORMER and CURRENT CEOs**

**Brooke Barrett**, *Co-CEO, Denihan Hospitality Group*

**Chip Conley**, *Founder and Executive Chairman, Joie de Vivre*

**Anupam Narayan**, *Chairman & CEO, Rockwood Associates LLC*

**Stephanie Sonnabend**, *CEO and President, Sonesta Collection*

**FUTURE CEOs**

**Jim Chu**, *Senior Vice President, Hyatt*

**Julie Purnell**, *Vice President, Hotel Development, Marriott*

**William H. Reynolds**, *Senior Managing Director, MCS Capital LLC*

**Kristin Taylor**, *Executive Vice President Technical Services, Real Estate & Development, Accor*

9:20am - 9:35am

**THE ISHC PIONEER AWARD**

Presenters:

**Bonnie Buckhiester**, *President, ISHC and President & CEO, Buckhiester Management*

**Sean F. Hennessey**, *Chairman, ISHC and CEO, Lodging Advisors LLC*

Recipient:

**Chip Conley**, *Founder and Executive Chairman, Joie de Vivre*

9:35am - 10:30am

**CENTER COURT #4 - A FOCUS ON THE BIG PICTURE- TRAVEL & TOURISM**

Host:

**Caroline Beteta**, *President and CEO, Visit California*

Panelists:

**Jim Abrahamson**, *Chief Executive Officer, Interstate Hotels & Resorts*



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**James Evans**, *CEO, Brand USA*

**David P. Scowsill**, *President & CEO, World Travel & Tourism Council*

**10:30am - 11:30am**

**IREFAC – THE FINAL WORDS ON THE YEAR AHEAD**

Moderators:

**Laurence Geller**, *President & CEO, Strategic Hotels & Resorts*

**Charles Henry**, *President, Hotel Capital Advisers*

Panelists:

**Monty J. Bennett**, *Chief Executive Officer, Ashford Hospitality Trust*

**Mark W. Elliott**, *Senior Managing Director, Hodges Ward Elliott*

**Jackson Hsieh**, *Vice Chairman, Global Head of Real Estate Group, UBS*

**Majid Mangalji**, *President, Westmont Hospitality Group*

**Michael Murphy**, *Head of Lodging and Leisure Capital, First Fidelity Companies*

**Mit Shah**, *CEO, Noble Investment Group*

**Neil H. Shah**, *President & COO, Hersha Group*

**11:30am - 11:35am**

**CHAIR'S CLOSING REMARKS**

Presenter:

**James E. Burba**, *Chair, ALIS and President, BHN*